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Important Notice

This Product Overview should be read in conjunction with the Company's Terms of Service and other applicable legal documentation.

While every effort has been made to ensure the accuracy and completeness of the information contained herein, the content is provided for general guidance purposes only and may be amended, updated, or withdrawn from time to time without prior notice. Clients should not rely solely on this document when making trading or investment decisions.

If you have any questions regarding the information contained in this Product Overview, please contact SGT (link to be added) directly.

This Product Overview applies exclusively to accounts operating on the MetaTrader 4 (MT4) and MetaTrader 5 (MT5) trading platforms. Clients using alternative trading platforms, technology solutions, or customized SGT trading configurations should refer to the relevant platform-specific documentation and disclosures.

Fees & Charges

Overnight Swap Fees on FX and Precious Metals

Overnight swaps (also called rollover fees or swap rates) on MT4/MT5 are charges or credits applied when you keep a position open past the daily rollover time (5:00 PM New York time).

How Swaps Work in Forex (FX)

In forex, every trade involves:

- Buying one currency.
- Selling another currency.

Each currency has its own interest rate. When you hold a position overnight, you're effectively borrowing one currency to buy another. The difference between the two interest rates results in either:

- A swap credit (you earn money).
- A swap charge (you pay money).

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How Swaps Work in Precious Metals

For metals such as:

- Gold (XAU/USD)
- Silver (XAG/USD)

Swaps are generally based on:

- Financing costs of holding the position.
- Liquidity provider charges.
- Market interest rates.

Unlike forex, there isn't a straightforward "interest rate differential" between two currencies. A financing cost for long and short positions.

Triple Swap Wednesday

MT4/MT5 apply a triple swap on Wednesday night because spot forex trades settle T+2 (two business days later). The Wednesday rollover accounts for weekend financing.

For most FX symbols*:

Day	Charge
Monday	1x
Tuesday	1x
Wednesday	3x
Thursday	1x
Friday	1x

**USDCAD Triple swap is on Thursday.*

The Wednesday triple swap accounts for Saturday and Sunday settlement. For some CFDs, the triple-swap day may differ depending on the instrument specifications.

How to Check Swap Rates in MT4 and MT5

- Open Market Watch.
- Right-click the instrument.
- Select Specification.
- Look for:
    - Swap Long
    - Swap Short

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Overnight Financing Costs on Equity Index CFDs

Cost of carry and dividends make up the overnight credits/debits. The value of these two variables is independent of one another. The overall credit/debit that is applied to your account will depend on the size of the open trade. Overnight financing (often called swap, rollover, cost of carry, or financing charge) is the cost or credit applied when a client holds an equity index CFD position overnight.

Cost of Carry (overnight financing charge)

f = Overnight finance charges based on trade size
s = Trade size (number of lots)
p = Closing price as determined by SGT
r = Relevant LIBOR rate +/- SGT margin for long or short positions
d = Number of days, i.e., 365 for GBP products and 360 for all others

And is calculated as follows: f = (s x p x r) / d
Example:

- Client is long 10 lots of USA100.
- Total finance charge is -0.56 (as displayed in the market watch window).
- Client is a holder of this LONG position through 17:00 (New York Time, 00:00 SGT MT4/MT5 server time), there will be a charge of ($0.56 x 10) $5.60.

Triple Swap

Index CFDs apply a triple financing charge on one day each week to account for weekend holding costs. Triple swap day: Friday.

Futures-Based Index CFDs

In this case:

- Overnight financing will be zero.
- Financing is embedded in the future's price.
- instrument will be periodically rolled over to next trading month before current contracts expire.

Dividends

Applicable to most cash indices, dividend payments will be applied as debit/credit along with the rollover (daily financing charge) to your open positions. Adjustments will apply on the eve of the ex-

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dividend date of the constituent members of the relevant Index. The adjustment will appear as part of the roll over debit/credit.

When an equity goes ex-dividend, the price of that equity theoretically decreases by the dividend amount. In practice, this does not always happen as there are many market forces affecting an equity price. The amount of points an index cash CFD drops by is dependent on the weighting of the equity within the index. If more than one constituent equity of an index CFD goes ex-dividend on the same day, the amount of points each equity will theoretically cause the index to drop by is added together to calculate the total amount of dividend points or "drop points".

These constituent stocks of an index will periodically pay dividends to shareholders, causing a drop in that stock's price and impacting the overall value of the index. This price drop of the index will affect the PnL on an open index CFD trade to compensate this, and there will be a credit or debit that will be included in the cost of carry (swap) that is made at 00:00 server time.

If you have a long index position, your PnL will be negatively affected, so you will receive a credit in the same amount as the dividend adjustment.

If you have a short index position, your PnL will be positively affected, so you will receive a debit in the same amount as the dividend adjustment.

It's an important to remember that index traders do not profit or loose from these adjustments. It is a zero-sum situation where any PnL change has a corresponding debit or credit to compensate. Please note, as dividends are combined with normal financing adjustments, the swap will not be the same as the dividend only.

Example:

You have a buy position on the USA500 contract of 10 lots. The next trading day, multiple companies go ex-dividend resulting in a 20-point drop in the USA500 at the open. The swap on this position will be credited $200 (20 points x $10 per point exposure).

The USA500 will open 20 points lower than it would have without the adjustment. As a result, the PnL on the buy position is $200 worse off, which was compensated for by the swap credit you received. Where an index is a Total Return Index, dividend payments will not be credited/debited. An example of a total return index is DAX 30 where the cash disbursements are reinvested into the index.

Summary

Dividend Adjustments

- Index CFDs also include dividend adjustments.

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When stocks in an index pay dividends:

- Long Positions:
    - Receive a dividend adjustment.
- Short Positions:
    - Pay a dividend adjustment.
    - This is separate from overnight financing.

MT4 / MT5 Configuration for index CFDs:
Symbol Settings

- Swap Long
- Swap Short
- Swap Type
- Triple Swap Day

Cash Index Contract Expiration

All cash index positions will remain open until they are closed by the client, or the position is liquidated due to insufficient margin to support the open position.

Overnight Finance Charges on Energy CFDs

Overnight credits/debits are applicable.

Energy CFDs (such as crude oil and natural gas) typically incur overnight financing charges when positions are held beyond the daily rollover time.

Unlike futures contracts, CFD traders do not own the underlying commodity. The broker finances the exposure, and this financing cost is passed on through overnight charges.

Triple Financing Charges

Energy CFDs apply a triple charge on a designated day to account for weekend financing.
Spot Energy CFDs vs Futures CFDs

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Spot Energy CFDs

Examples	Characteristics
USOIL Spot UKOIL Spot Natural gas spot	Daily financing charges. No fixed expiry. Triple financing day each week.

Futures-Based CFDs

Examples	Characteristics
USOIL-FUT BRENT-FUT	Financing is embedded in futures pricing. Zero overnight financing. Periodic rollover when contracts expire.

Overnight Finance Charges on Crypto CFDs

Overnight credits/debits are applicable.

Crypto CFDs are leveraged products that allow clients to speculate on cryptocurrency price movements without owning the underlying cryptocurrency. Because the broker finances the leveraged exposure, an overnight financing charge (also called a swap or rollover fee) is typically applied when positions are held overnight.

Crypto CFD financing is usually based on:

- Broker funding costs
- Liquidity provider financing costs
- Risk premium
- Market volatility

Weekend Financing

Unlike FX markets, cryptocurrencies trade 24/7. However, many MT4/MT5 brokers still apply a designated triple financing day to simplify accounting and align with platform mechanics.

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Contract Specifications

Server Times

Server time is set to GMT+2 when New York is observing Eastern Standard Time and GMT +3 when New York is observing Daylight Saving Time.
Trading Hours: Monday 00:00 until Friday 24:00, MT4 Server time.
Crypto instruments trade 24/7 with no break other than for scheduled maintenance.

Trade Size

The SGT MT4 and MT5 platforms only allows you trade in lots, also known as volume. You can place any size trade from your MT4/5 interface from 0.01 lots (1,000 base units) to 100 lots (10 million base units) in FX. The minimum deal size in Equity/Energy CFDs and cryptocurrency instruments is 0.01 lots.

Lot Size Examples

1 lot = 100,000 notional trading units (known as a standard lot)
0.1 lot = 10,000 notional trading units (known as a mini lot)
0.01 lot = 1,000 notional trading units (known as a micro lot)

Margin Levels

The Company applies a risk-based margin framework for Foreign Exchange (FX) and Precious Metals transactions designed to support prudent risk management while providing clients with efficient access to leveraged trading products.

Margin requirements are determined based on a range of factors, including the underlying instrument, market volatility, liquidity conditions, concentration risk, client classification, account type, and prevailing market conditions. Margin requirements may vary by product and may be adjusted periodically to reflect changes in market risk or regulatory obligations.

Enhanced margin requirements may be applied to positions exhibiting elevated risk characteristics, including but not limited to concentrated exposures, illiquid instruments, periods of heightened market volatility, major economic announcements, geopolitical events, or market disruptions.

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Margin requirements for professional and institutional clients may be established through individually negotiated arrangements, subject to the Company's risk assessment, credit approval processes, and ongoing monitoring procedures.

How is Margin Level Calculated?

Margin is calculated in two ways: Used Margin and Free Margin.

- Used margin is the amount of money used to hold open positions.
- Free margin is the amount of funds available to place additional positions.

Margin level is calculated by dividing the current equity by the current amount of margin in use (used margin). After dividing the equity by the margin, multiple the result by 100 and will be shown as a percentage. A trader whose equity is at $100,000 and who is using $50,000 of margin would divide 100,000 by 50,000 which of course equals 2. Then multiple by 100. Thus, the current margin level or percentage is 200%. At a 100% margin level a trader is essentially using his entire available margin.

Trades will automatically be closed to help ensure that a trader is not subject to losing more money than is held in his account at 70% level.

Margin Level Calculation = Equity*/ Used Margin
**(account balance considering ALL open positions)*

Liquidation/Stop Out Level

SGT has set the stop-out level to 70%. Stop out is triggered when your account equity drops below 70% of the margin needed to maintain your open positions, and positions will start to be liquidated (closed). The margin call % is 100%, where you receive the notification before stopped out.

Margin Call: 100%
Stop-Out Level: 70%

Account Equity = Account Balance +/- unrealized profits/Margin Requirement < 70%
These levels are negotiable during the onboarding process.

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Margin requirement: Minor and Exotic FX pairs

The following rules are applied to client accounts when taking positions that have the following currencies involved:

Majors (margin as per account setting)

AUD, CAD, CHF, EUR, GBP, JPY, NZD.

Minors 1 (2 times increase in margin requirement)

SEK, NOK
For example: USD/NOK, EUR/SEK, NOK/SEK etc.

Minors 2 (3 times increase in margin requirement)

CNH, DKK, SGD, HKD
For example: USD/DKK, EUR/HKD etc.

Minors 3 (6 times increase in margin requirement)

HUF, PLN, CZK, ILS, MXN, THB, RON, ZAR.
For example: USD/HUF, EUR/MXN etc.

Minors 4 (10 times increase in margin requirement)

TRY
For example: USD/TRY, EUR/TRY

Example

Margin used on a position of 1 Standard lot ($100,000) in USD/SEK when the account is on 400:1. Leverage of 400:1 = 0.25% Margin Rate $100,000 @ 0.25% = $250. As this instrument involves SEK, there is a 2-times increase, which means the position would utilize 2 x $250 = $500, which represents 200:1 leverage.

If the same client traded a one Standard lot ($100,000) in USD/JPY, the margin used on this position would only be $250. i.e., 400:1.

Note: This 2-time increase applies to ALL Accounts. An account on 200:1 would receive 100:1 on the above example.

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Margin requirement: Precious Metals

The following rules are applied to client accounts when taking positions that have the following metals involved:

Gold (3 times increase in margin requirement)

XAU
For example: XAU/USD

Silver (10 times increase in margin requirement)

XAG
For example: XAG/USD

Margin requirements: Equity Indices

Max leverage 100:1 (1%).

Margin requirements: Energy

Max Leverage 50:1 (2%).

Margin requirements: Cryptocurrency

Max Leverage 5:1 (20%).

Bespoke margin structures available upon request at onboarding.
For special terms and conditions, please contact support@sgt.markets.

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Execution Fees

The Company offers competitive institutional pricing with a scalable commission model. Trading costs are determined by account type, product traded, execution venue, and monthly trading volume. High-volume clients may benefit from reduced commissions and bespoke pricing arrangements designed to align execution costs with trading activity levels.

Investment Products

See trademakers.com for further information and fees schedules

Risk Warning

Trading contracts for difference (CFDs) and foreign exchange (FX) carries a high degree of risk and may not be suitable for all investors. The high degree of leverage can work against you as well as for you.

Before deciding to trade CFDs, FX and/or other leveraged products you should carefully consider your investment objectives, level of experience, and risk appetite. You should be aware of all the risks associated with CFD, FX and other leveraged product trading and seek advice from an independent financial advisor if you have any doubts.

This product overview relates to margin FX contracts and CFDs, including equity indices, energy, metals, and crypto products as provided by SGT.

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